

HOUSE MEMORIAL 101

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

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A MEMORIAL

REQUESTING THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION TO  
PROVIDE THE INTERIM LEGISLATIVE INVESTMENTS AND PENSIONS  
OVERSIGHT COMMITTEE WITH INFORMATION ON PARTICIPATION IN RETURN  
TO EMPLOYMENT BY RETIREES.

WHEREAS, the option to return to employment while  
continuing to receive a retirement pension was provided to  
public employees retirement association retirees by the  
legislature in 2003 by amendment of Section 10-11-8 NMSA 1978;  
and

WHEREAS, in the intervening years, a number of retired  
employees have taken advantage of this opportunity; and

WHEREAS, there are concerns that the return to employment  
by retirees has hampered the upward mobility of other qualified  
employees and has created morale problems in public employees;

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1 and

2 WHEREAS, the overall fiscal impact on state and local  
3 governments of the return to employment by retirees is unclear;  
4 and

5 WHEREAS, to properly evaluate the return to employment  
6 program, the legislature needs detailed information on  
7 participation in the return to employment program but has been  
8 unable to obtain this information;

9 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF  
10 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the public  
11 employees retirement association be requested to assemble  
12 detailed information on the number of retirees who have  
13 returned to employment, the number of years of subsequent  
14 employment of these retirees, the number of these retirees  
15 subsequently employed by each department, agency and political  
16 subdivision of the state and the amount of retirement pension  
17 and salary these retirees have received during the subsequent  
18 employment; and

19 BE IT FURTHER RESOLVED that the public employees  
20 retirement association provide this detailed information, in  
21 whatever aggregated form is necessary to protect the privacy of  
22 the individual retirees, to the interim legislative investments  
23 and pensions oversight committee, or other appropriate interim  
24 legislative committee, prior to November 30, 2007; and

25 BE IT FURTHER RESOLVED that copies of this memorial be

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1 transmitted to the executive director of the public employees  
2 retirement association and the co-chairs of the New Mexico  
3 legislative council.

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